Consumer & Life Studies Housing Designs Unit 5: Making Housing Decisions

Essential Understandings	 Housing is available through renting or buying. Careful consideration must be made in the selection of housing.
Essential Questions	 What is available in rental housing? How does an individual find a suitable rent? How does an individual evaluate rental units? What are the legal rights and responsibilities of a renter? What is available for purchase? How does a person determine their housing need? How does a person find the right house? How does a person purchase a house? How much should a person spend for housing? What are the advantages and disadvantages of renting and buying?
Essential Knowledge	 Housing comes in various forms. Finding suitable housing depends on location, needs, wants, and income. The search for housing is greatly facilitated through the use of the internet. Renters should carefully evaluate the affordable housing according to some safety and quality standards. Renters need to understand the details of their lease. The housing market is constantly changing. Mortgages are available with a variety of terms and interest rates. There are advantages and disadvantages of renting and buying.
Vocabulary	 Terms: wants vs. needs, lease, landlord, renters' insurance, sublet, furnished, unfurnished, sleeping room, garden apartment, condominiums, single family house, interest rates, credit reports
Essential Skills	 Recognize the variety of housing that is available. Distinguish between wants and needs. Construct a plan to select suitable housing. Explain the legal role in renting and buying housing. Determine how finances influence housing selection. Differentiate the advantages and disadvantages of renting or buying housing.
Related Maine Learning Results	Career and Education Development B. Learning About and Exploring Education and Career and Life Roles B2.Skills for Individual/Personal Success in the 21 st Century Students evaluate strategies to improve skills that lead to lifelong learning and success in the classroom, and the achievement of schoolwork, work and career, and personal life goals.

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	 Workbook notes on renting, advantages and disadvantages
	 Complete a video worksheet including rental terms, while viewing
	young people in search of an apartment
	 Complete a comparative search activity of apartments for rent
Sample	 Underline terminology on an advertisement of a house that
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Lessons	indicates the standards and quality of the home
And	Complete a web search of several homes in different locations to
Activities	compare and contrast what's available at a given price range
	 View an episode of <u>House Hunters</u> to compare features of several
	homes in the same price range
	 View an episode of <u>Buy Me</u> to identify important factors for
	increasing a house's desirability when selling
	 Identify the beginning price, interest paid and cost of buying a
	home with the use of a mortgage amortization
Sample	 Worksheets of web comparisons of apartments and homes
Classroom	 Video worksheets for videos on renting, buying and selling
Assessment	 Quiz over renting
Methods	 Students compare budgets for renting vs. buying
	Publications:
	 Homes Today and Tomorrow, Glencoe and accompanying
Sample	workbook
Resources	■ Videos:
	 Choosing a Place To Live
	o House Hunters
	o Buy Me