BUSINESS & COMPUTER SCIENCE/BUSINESS MANAGEMENT Computer Dynamics of the Stock Market Unit 4: Where Did All the Money Go? The Great Depression Mystery

| | - During the 1020e, the United States enjoyed areas with |
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| Essential | During the 1920s, the United States enjoyed prosperity. The affluence of the Roaring Twenties began to evaporate in 1929. |
| Understandings | By 1932, twelve million people were out of work. |
| | Why did the American economy go from unprecedented economic |
| | growth in the 1920s to unprecedented decline in the 1930s? |
| Essential | Which groups were most negatively affected? |
| Questions | What was the trend in the unemployment rate? |
| | What events might explain government spending patterns in the 1920s? |
| | The lower the unemployment rate, the higher the level of income; |
| | when unemployment increases, total income drops. |
| Essential | Total demand for food decreased while the supply remained relatively stable, causing food prices to fall and farm income to |
| Knowledge | become lower than everyone else's. |
| | Jobs related to the production of public goods and services |
| | declined. |
| | Low prices forced businesses to close. |
| | • <u>Terms</u> : |
| Vocabulary | Depression, income, multiplier, money supply, Federal Description, public debt |
| Essential Skills | Reserve, savings, public debt Identify conditions in the economy during the period 1920-1933 |
| | that led to the Great Depression. |
| | Analyze the relationship between increases and decreases in |
| | employment and consumer spending. |
| | Trace the ripple effect in the economy that occurs when workers |
| | lose jobs. |
| | Social Studies C. Economics |
| | C1.Economic Knowledge, Concepts, Themes, and Patterns |
| | Students understand the principles and processes of personal |
| | economics, the role of markets, the economic system of the |
| | United States, and other economic systems in the world, and |
| | how economics serves to inform decisions in the present and |
| Related | future. |
| Maine Learning | a. Explain that the study of economics includes the analysis |
| Results | and description of production, distribution, and consumption |
| | of goods and services by business, and is the basis of individual personal finance management including saving |
| | and investing. |
| | b. Explain and analyze the role of financial institutions, the |
| | stock market, and government, including fiscal, monetary, |
| | and trade policies, in personal, business, and national |
| | economics. |

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| Related Maine Learning Results | c. Evaluate different forms of money management, and the positive and negative impacts that credit can have on individual finances, using economic reasoning. d. Identify and explain various economic indicators and how they represent and influence economic activity. e. Analyze economic activities and policies in relationship to freedom, efficiency, equity, security, growth, and sustainability. f. Explain and apply the concepts of specialization, economic interdependence, and comparative advantage. g. Solve problems using the theory of supply and demand. C2.Individual, Cultural, International, and Global Connections in Economics Students understand economic aspects of unity and diversity in Maine, the United States, and the world, including Maine Native American communities. a. Analyze the role of regional, international, and global organizations that are engaged in economic development. b. Compare a variety of economic systems and the economic development of Maine, the United States, and various regions of the world that are economically diverse. c. Analyze wealth, poverty, resource distribution, and other economic factors of diverse cultures, including Maine and other Native Americans, various historical and recent immigrant groups in Maine and the United States, and various world cultures. |
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| Sample Lessons And Activities | Read "How Did the Great Depression Happen?" Gather clues using the internet to investigate the mystery using a series of clue sheets. |
| Sample Classroom Assessment Methods | Teacher generated quiz |
| Sample Resources | <u>Other Resources:</u> Stock Market Simulation |