

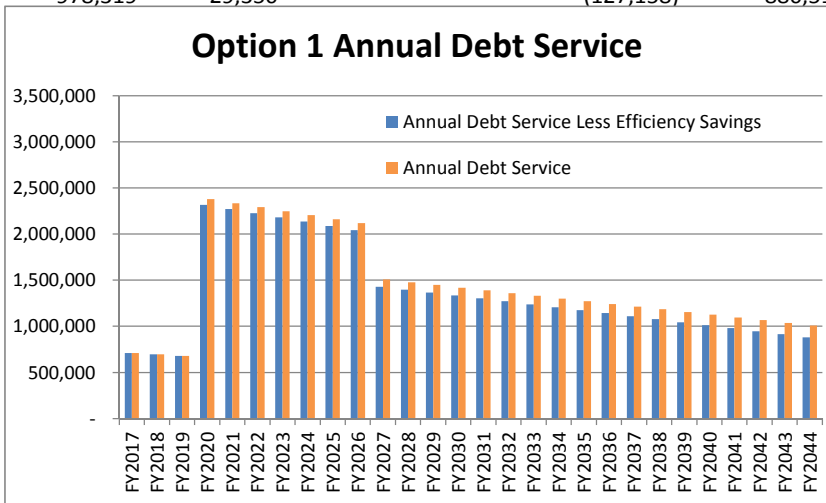
Brunswick Funded School Construction

Option 1: New Elementary School; Repair Junior High

ASSUMPTIONS

	New Elementary	Junior High	Efficiency Savings	Current 1% Tax	\$395,000
Amount	\$24,457,965	\$5,671,873	\$ (55,578)	1% Tax Growth	0.00%
Term	25	10			
Rate	3.00%	2.50%	3.00%		\$24,457,965
Start Year	4	1	4	Construction Inflation	3.00%

Year	Principal	Interest	Principal	Interest	Efficiency Savings	Annual Debt Service Less Efficiency Savings	YOY Tax Impact	Cost per \$115,700 property	1% Tax Impact	
FY2016	0					-			395,000	
FY2017	1		567,187	141,797		708,984	1.79%	58.90	395,000	
FY2018	2		567,187	127,617		694,804	-0.04%	57.72	395,000	
FY2019	3		567,187	113,437		680,625	-0.04%	56.54	395,000	
FY2020	4	978,319	733,739	567,187	99,258	(62,554)	2,315,949	4.14%	192.39	395,000
FY2021	5	978,319	704,389	567,187	85,078	(64,430)	2,270,543	-0.11%	188.61	395,000
FY2022	6	978,319	675,040	567,187	70,898	(66,363)	2,225,081	-0.12%	184.84	395,000
FY2023	7	978,319	645,690	567,187	56,719	(68,354)	2,179,561	-0.12%	181.06	395,000
FY2024	8	978,319	616,341	567,187	42,539	(70,405)	2,133,981	-0.12%	177.27	395,000
FY2025	9	978,319	586,991	567,187	28,359	(72,517)	2,088,340	-0.12%	173.48	395,000
FY2026	10	978,319	557,642	567,187	14,180	(74,692)	2,042,635	-0.12%	169.68	395,000
FY2027	11	978,319	528,292			(76,933)	1,429,678	-1.55%	118.76	395,000
FY2028	12	978,319	498,942			(79,241)	1,398,020	-0.08%	116.13	395,000
FY2029	13	978,319	469,593			(81,618)	1,366,293	-0.08%	113.50	395,000
FY2030	14	978,319	440,243			(84,067)	1,334,495	-0.08%	110.86	395,000
FY2031	15	978,319	410,894			(86,589)	1,302,624	-0.08%	108.21	395,000
FY2032	16	978,319	381,544			(89,186)	1,270,676	-0.08%	105.55	395,000
FY2033	17	978,319	352,195			(91,862)	1,238,651	-0.08%	102.89	395,000
FY2034	18	978,319	322,845			(94,618)	1,206,546	-0.08%	100.23	395,000
FY2035	19	978,319	293,496			(97,456)	1,174,358	-0.08%	97.55	395,000
FY2036	20	978,319	264,146			(100,380)	1,142,085	-0.08%	94.87	395,000
FY2037	21	978,319	234,796			(103,391)	1,109,724	-0.08%	92.18	395,000
FY2038	22	978,319	205,447			(106,493)	1,077,272	-0.08%	89.49	395,000
FY2039	23	978,319	176,097			(109,688)	1,044,728	-0.08%	86.79	395,000
FY2040	24	978,319	146,748			(112,979)	1,012,088	-0.08%	84.07	395,000
FY2041	25	978,319	117,398			(116,368)	979,349	-0.08%	81.35	395,000
FY2042	26	978,319	88,049			(119,859)	946,508	-0.08%	78.63	395,000
FY2043	27	978,319	58,699			(123,455)	913,563	-0.08%	75.89	395,000
FY2044	28	978,319	29,350			(127,158)	880,510	-0.08%	73.14	395,000
FY2045	29					-	-	-2.23%	-	395,000
FY2046	30					-	-	0.00%	-	395,000



3,170.58 total
117.43 avg - for 27 yrs

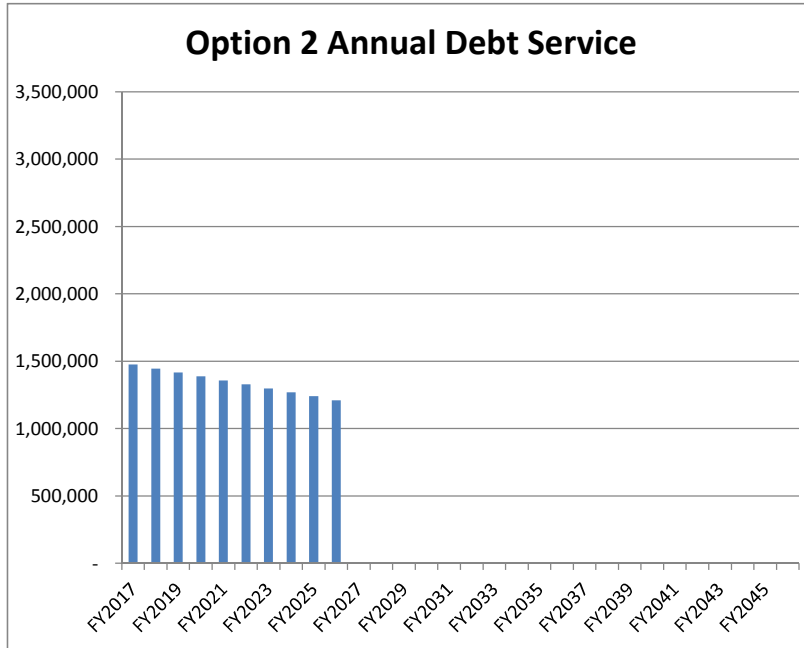
Brunswick Funded School Construction

Option 2: Repair Coffin and Junior High; 12 Classroom Modular

ASSUMPTIONS

	Coffin	Junior High	12 Classroom Modular	Current 1% Tax	\$395,000
Amount	\$3,525,101	\$5,671,873	\$2,604,728	1% Tax Growth	0.00%
Term	10	10	10		
Rate	2.50%	2.50%	2.50%		
Start Year	1	1	1	Construction Inflation	3.00%

Year	Principal	Interest	Principal	Interest	Principal	Interest	Annual Debt Service	YOY Tax Impact	Cost per \$115,700 property	1% Tax Impact	
FY2016	0						-			395,000	
FY2017	1	352,510	88,128	567,187	141,797	260,473	65,118	1,475,213	3.73%	122.55	395,000
FY2018	2	352,510	79,315	567,187	127,617	260,473	58,606	1,445,708	-0.07%	120.09	395,000
FY2019	3	352,510	70,502	567,187	113,437	260,473	52,095	1,416,204	-0.07%	117.64	395,000
FY2020	4	352,510	61,689	567,187	99,258	260,473	45,583	1,386,700	-0.07%	115.19	395,000
FY2021	5	352,510	52,877	567,187	85,078	260,473	39,071	1,357,196	-0.07%	112.74	395,000
FY2022	6	352,510	44,064	567,187	70,898	260,473	32,559	1,327,691	-0.07%	110.29	395,000
FY2023	7	352,510	35,251	567,187	56,719	260,473	26,047	1,298,187	-0.07%	107.84	395,000
FY2024	8	352,510	26,438	567,187	42,539	260,473	19,535	1,268,683	-0.07%	105.39	395,000
FY2025	9	352,510	17,626	567,187	28,359	260,473	13,024	1,239,179	-0.07%	102.94	395,000
FY2026	10	352,510	8,813	567,187	14,180	260,473	6,512	1,209,674	-0.07%	100.49	395,000
FY2027	11								-3.06%	-	395,000
FY2028	12									-	
FY2029	13									-	
FY2030	14									-	
FY2031	15									-	
FY2032	16									-	
FY2033	17									-	
FY2034	18									-	
FY2035	19									-	
FY2036	20									-	
FY2037	21									-	
FY2038	22									-	
FY2039	23									-	
FY2040	24									-	
FY2041	25									-	
FY2042	26									-	
FY2043	27									-	
FY2044	28									-	
FY2045	29									-	
FY2046	30									-	



1,115.16 total
111.52 avg - for 10 yrs

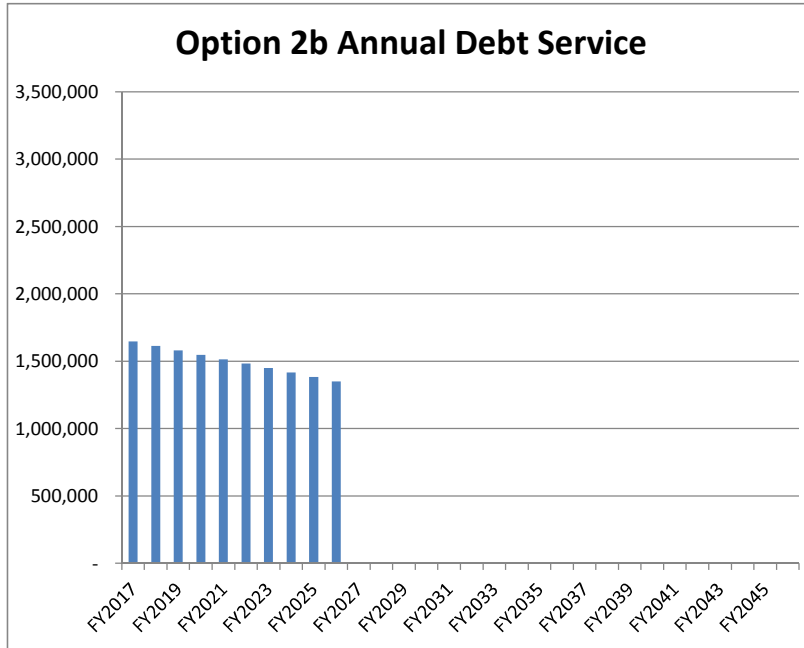
Brunswick Funded School Construction

Option 2b: Repair Coffin and Junior High; 12 Classroom Modular plus 8 Classroom Modular

ASSUMPTIONS

	Coffin	Junior High	12 + 8 Classroom Modulares	Current 1% Tax	\$395,000
Amount	\$3,525,101	\$5,671,873	\$3,971,478	1% Tax Growth	0.00%
Term	10	10	10		
Rate	2.50%	2.50%	2.50%		
Start Year	1	1	1	Construction Inflation	3.00%

Year	Principal	Interest	Principal	Interest	Principal	Interest	Annual Debt Service	YOY Tax Impact	Cost per \$115,700 property	1% Tax Impact	
FY2016	0						-			395,000	
FY2017	1	352,510	88,128	567,187	141,797	397,148	99,287	1,646,057	4.17%	136.74	395,000
FY2018	2	352,510	79,315	567,187	127,617	397,148	89,358	1,613,135	-0.08%	134.00	395,000
FY2019	3	352,510	70,502	567,187	113,437	397,148	79,430	1,580,214	-0.08%	131.27	395,000
FY2020	4	352,510	61,689	567,187	99,258	397,148	69,501	1,547,293	-0.08%	128.53	395,000
FY2021	5	352,510	52,877	567,187	85,078	397,148	59,572	1,514,372	-0.08%	125.80	395,000
FY2022	6	352,510	44,064	567,187	70,898	397,148	49,643	1,481,451	-0.08%	123.06	395,000
FY2023	7	352,510	35,251	567,187	56,719	397,148	39,715	1,448,530	-0.08%	120.33	395,000
FY2024	8	352,510	26,438	567,187	42,539	397,148	29,786	1,415,609	-0.08%	117.59	395,000
FY2025	9	352,510	17,626	567,187	28,359	397,148	19,857	1,382,687	-0.08%	114.86	395,000
FY2026	10	352,510	8,813	567,187	14,180	397,148	9,929	1,349,766	-0.08%	112.12	395,000
FY2027	11								-3.42%	-	395,000
FY2028	12									-	
FY2029	13									-	
FY2030	14									-	
FY2031	15									-	
FY2032	16									-	
FY2033	17									-	
FY2034	18									-	
FY2035	19									-	
FY2036	20									-	
FY2037	21									-	
FY2038	22									-	
FY2039	23									-	
FY2040	24									-	
FY2041	25									-	
FY2042	26									-	
FY2043	27									-	
FY2044	28									-	
FY2045	29									-	
FY2046	30									-	



1,244.31 total
124.43 avg - for 10 yrs

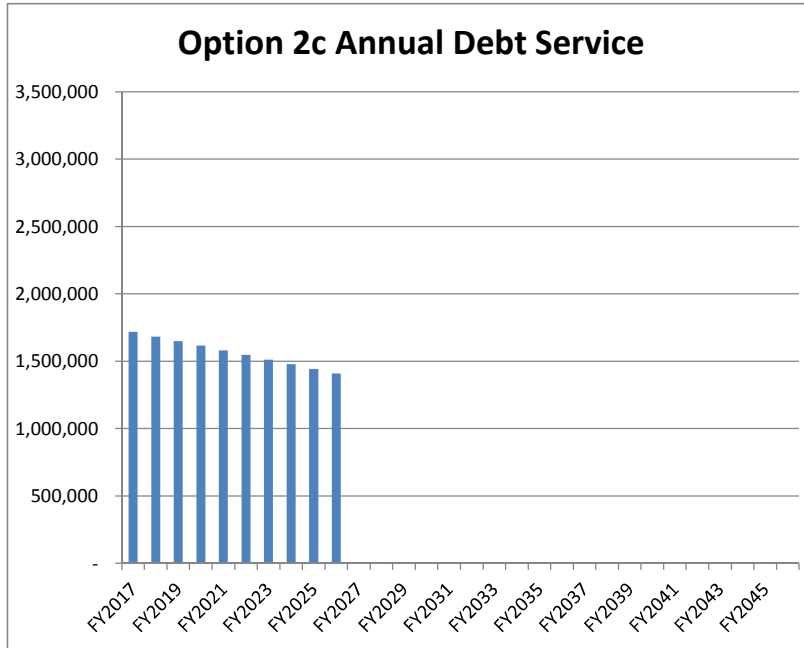
Brunswick Funded School Construction

Option 2c: Repair Coffin and Junior High; 12 Classroom Modular plus 12 Classroom Modular

ASSUMPTIONS

	Coffin	Junior High	12 + 12 Classroom Modulares	Current 1% Tax	\$395,000
Amount	\$3,525,101	\$5,671,873	\$4,543,678	1% Tax Growth	0.00%
Term	10	10	10		
Rate	2.50%	2.50%	2.50%		
Start Year	1	1	1	Construction Inflation	3.00%

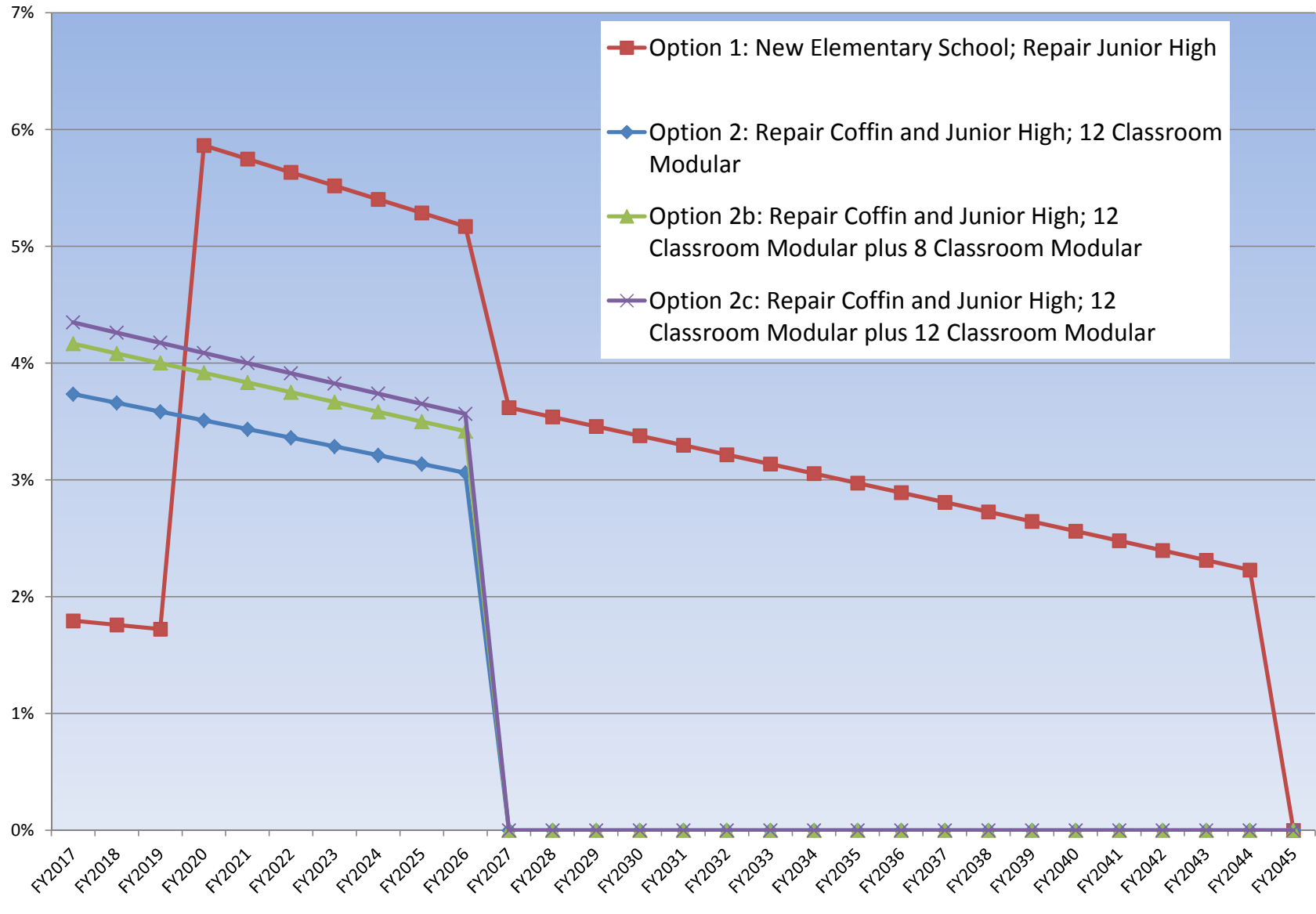
Year	Principal	Interest	Principal	Interest	Principal	Interest	Annual Debt Service	YOY Tax Impact	Cost per \$115,700 property	1% Tax Impact	
FY2016	0						-			395,000	
FY2017	1	352,510	88,128	567,187	141,797	454,368	113,592	1,717,582	4.35%	142.68	395,000
FY2018	2	352,510	79,315	567,187	127,617	454,368	102,233	1,683,230	-0.09%	139.83	395,000
FY2019	3	352,510	70,502	567,187	113,437	454,368	90,874	1,648,878	-0.09%	136.97	395,000
FY2020	4	352,510	61,689	567,187	99,258	454,368	79,514	1,614,527	-0.09%	134.12	395,000
FY2021	5	352,510	52,877	567,187	85,078	454,368	68,155	1,580,175	-0.09%	131.26	395,000
FY2022	6	352,510	44,064	567,187	70,898	454,368	56,796	1,545,823	-0.09%	128.41	395,000
FY2023	7	352,510	35,251	567,187	56,719	454,368	45,437	1,511,472	-0.09%	125.56	395,000
FY2024	8	352,510	26,438	567,187	42,539	454,368	34,078	1,477,120	-0.09%	122.70	395,000
FY2025	9	352,510	17,626	567,187	28,359	454,368	22,718	1,442,768	-0.09%	119.85	395,000
FY2026	10	352,510	8,813	567,187	14,180	454,368	11,359	1,408,417	-0.09%	117.00	395,000
FY2027	11								-3.57%	-	395,000
FY2028	12									-	
FY2029	13									-	
FY2030	14									-	
FY2031	15									-	
FY2032	16									-	
FY2033	17									-	
FY2034	18									-	
FY2035	19									-	
FY2036	20									-	
FY2037	21									-	
FY2038	22									-	
FY2039	23									-	
FY2040	24									-	
FY2041	25									-	
FY2042	26									-	
FY2043	27									-	
FY2044	28									-	
FY2045	29									-	
FY2046	30									-	



1,298.38 total
129.84 avg - for 10 yrs

Net Debt Service and Operating Costs Effect on Tax Rate

1% = \$395,000



Net Debt Service and Operating Costs Estimated Tax cost for \$115,700 property

