You will now identify how much it is going to cost for your education and what plan you will follow to fund it.

Choose one of the post-secondary education institutions you identified on the “Comparing Colleges” exercise. Use the information about that institution to complete the “Post-Secondary Education Year Total” section.\* You may include financial aid in your total if that is a more accurate total for your loan.

For the “Loan Totals” section, go to <http://www.finaid.org/calculators/loanpayments.phtml> to access the loan payment calculator.

Post-Secondary Education Year Total

(9 months):

|  |  |
| --- | --- |
| Tuition | $ |
| Books | $ |
| Fees | $ |
| Monthly Rent and Utilities | $ |
| Monthly Food and Other Living Expenses | $ |
|  |  |
| Total Cost of Attendance for One Year | $ |
| x4 =  Total Cost of Attendance for All Four Years | $ |

Loan Totals:

|  |  |
| --- | --- |
| Loan balance  *(total amount you borrowed)* | $ |
| Loan interest rate |  |
| Loan term | 10 years |
| Total years in college | 4 years |
| Monthly loan payment | $ |
| Number of payments | 120 |
|  |  |
| Cumulative payments | $ |
| Total interest paid | $ |