

# Checking Accounts: Independent Practice Handout

Name \_\_\_\_\_ Date \_\_\_\_\_

**Directions:** Use what you have learned from *Building Your Future: Checking Accounts* to complete the problem-solving activity below. Data, checks and a check register are provided for you.

## Scenario:

You went on a school-sponsored trip over spring break to visit Washington, D.C. You had several things you needed to purchase for the trip before you left. In addition, you needed to have spending money while you were away. You carried a limited amount of cash on the trip because you didn't want to risk losing it. Before the trip you opened a checking account that included a debit card. Your parents provided the \$250 you needed for the trip as the beginning balance on the account. You know you will be getting your end of month bank statement soon, and you want to make sure that you will have some money left in your account now that you have returned from your trip. You tried to keep careful track of your money over the past month.

## Data:

Below is a list of transactions for the month. These need to be recorded in your check register. If the transaction is in the form of a check, be sure to write the check correctly on the sample check provided. Extra checks are included for you. When you have finished recording all of the transactions, determine your current account balance. A paper check register has been included for you to use when completing this activity.

- On March 1 your parents helped you open the account by giving you the money you needed for the trip as your initial deposit into the account.
- You had to pre-pay your meals for the trip. You used your first check, number 101, to pay this expense. The amount was \$150 on March 2. The check was made payable to the Washington D.C. Food Fund.
- Your paycheck from your job was direct deposited via an EFT on March 4. The amount was \$86.63.
- On March 7 you made two debit card purchases. One was to Student Gear for \$25.73 for a new backpack. The other was to My Favorite School for the purchase of a new sweatshirt for the trip. It cost you \$18.45.
- On March 11 you bought some snacks for the trip. You wrote a check to the M and M Market for \$11.87.
- Before you left on your trip, you used your debit card on March 14 to get \$75 in cash to carry with you.
- When you arrived in Washington D.C. on March 15, you used your debit card to purchase some souvenirs for your family at White House Souvenirs. The amount of the transaction was \$37.56.
- During your visit to Washington, you had to pay admission to two museums, the History Museum on March 15 and The Museum of Famous Americans on March 16. Admission to each was \$7 and you used your debit card for these purchases.

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- On March 16 your paycheck from your job was direct deposited via an EFT. The amount was \$77.45.
- On the last day of your trip, March 17, you went to a parade and wanted to buy a Washington, D.C. sweatshirt from a street vendor. The cost was \$40, and the vendor only accepted cash. Your friend Steve loaned you the cash. You repaid Steve via check when you returned on March 18.
- The day after you returned from your trip, you picked up some digital pictures you had printed at the Discount Drug Store. You paid the \$11.36 bill using your debit card.

Chris Student 123 Drive Avenue Someplace, PA 01234	101	
	Date _____	
pay to the order of _____	<input type="text"/>	
_____	Dollars	
WATER MELLON BANK Commonwealth Region Harrisburg, PA		
Memo _____		
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Chris Student 123 Drive Avenue Someplace, PA 01234	102	
	Date _____	
pay to the order of _____	<input type="text"/>	
_____	Dollars	
WATER MELLON BANK Commonwealth Region Harrisburg, PA		
Memo _____		
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Chris Student 123 Drive Avenue Someplace, PA 01234	103	
Date _____		
pay to the order of _____	<input type="text"/>	
_____ Dollars		
WATER MELLON BANK Commonwealth Region Harrisburg, PA		
Memo _____		
0312000002	250 126 0814 0004	103

Chris Student 123 Drive Avenue Someplace, PA 01234	104	
Date _____		
pay to the order of _____	<input type="text"/>	
_____ Dollars		
WATER MELLON BANK Commonwealth Region Harrisburg, PA		
Memo _____		
0312000002	250 126 0814 0004	104

Chris Student 123 Drive Avenue Someplace, PA 01234	105	
Date _____		
pay to the order of _____	<input type="text"/>	
_____ Dollars		
WATER MELLON BANK Commonwealth Region Harrisburg, PA		
Memo _____		
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	A	B	C	D	E	F	G
1			<b>Check Register</b>				
2	<b>Check Number</b>	<b>Date</b>	<b>Transaction Description</b>	<b>Check/Debit Amount</b>	<b>Deposits/Credit Amount</b>	<b>Balance</b>	
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