**Directions:**

The first formative assessment of this course will consist of a Career Choice Essay, a Post-Secondary Education Financial Plan, and a short objective question quiz.

**Part One: Career Choice (40 points)**

Write an essay containing the following information:

> What career have you chosen? In addition to financial concerns, what is it about this

career that interests you?

> How much money are you expecting to make during your first year in this career? Where

do you think you will be living? How will that affect how much you make?

> What skills will you have from this career that you could apply to another career? (If you

lost your job, what skills will you have that can be used in another career?)

This essay should be written in a Google Doc using complete sentences in paragraph form with correct spelling and grammar. Be sure to share it with me ([pwagner@brunswick.k12.me.us](mailto:pwagner@brunswick.k12.me.us)).

**Part Two: Post-Secondary Financial Plan (40 points)**

Complete the “Post-Secondary Education Financial Plan” exercise to identify how much your education is going to cost and what your plan is for funding your education (see handout).

**Part Three: In-Class Objective Quiz (20 points)**

Complete a quiz next class covering the following information:

“rule of thumb” for student loans:

*“Borrow no more than what you expect to earn as a starting salary when you leave college.”*

advantages of federal loans

comparison between high school graduate average earnings and college graduate annual earnings

EFC: “expected family contribution”

FAFSA

investment: cost of education; return: increased earnings from attending college

the different types of financial aid:

work study, private loans, federal loans, and grants and scholarships

the net price of college (sticker price - grants and scholarships)

types of college loans: federal, private, subsidized, unsubsidized

typical expenses in college, including tuition, room and board, books, transportation