**Funds Available for Monthly Mortgage:**

|  |  |
| --- | --- |
| Monthly Net Income:  your “someday” job - after finishing post-secondary education |  |
| x 30%:  *The general rule is to spend no more than 30% of your income on your housing (mortgage).* |  |

Now that you know how much you have to spend, find a home that will fit your budget!

Suggestions for places where you can search for homes online are below, but feel free to search other locations of your choice:

[www.zillow.com](http://www.zillow.com)

[www.mainehousingsearch.org](http://www.mainehousingsearch.org)

[www.trulia.com](http://www.trulia.com)

[www.homes.com](http://www.homes.com)

[www.realtor.com](http://www.realtor.com)

[www.remax.com](http://www.remax.com)

When you find a home of interest, list the following information about the home:

|  |  |
| --- | --- |
| Asking Price: |  |
| Location/Address: |  |
| Total Square Footage: |  |
| Type of Heat: |  |
| # of Bedrooms: |  |
| # of Bathrooms: |  |
| Other rooms (living, dining, play, etc.): |  |
| Garage and/or Other Buildings: |  |
| Appliances (washer/dryer, dishwasher, etc.): |  |

|  |  |
| --- | --- |
| Downpayment  (at least 20% of purchase price) |  |
| Closing Costs  (approximately 5% of purchase price; generally includes fees related to credit report, appraisal, survey, title search, insurance, attorneys, etc.) |  |
| **Total Mortgage Fees:** |  |