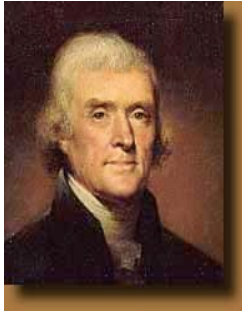
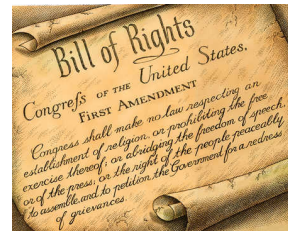


# Washington's Presidency



## Political Divisions



### Federalists

favored a strong federal government

pro-industry

pro-England (trade)

favored tariffs

favored the wealthy

### Anti-Federalists

favored strong state governments

pro-agriculture

pro-France (Revolution)

opposed tariffs

favored the middle and lower classes

# Washington's First Cabinet



Hamilton - Secretary of the Treasury  
FEDERALIST



Jefferson - Secretary of State  
ANTI-FEDERALIST



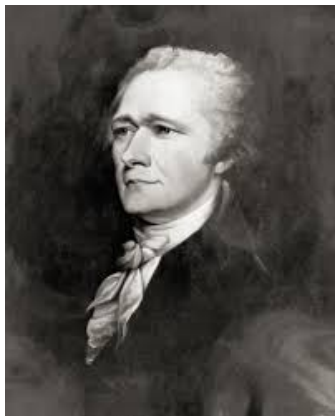
Knox -  
Secretatry of  
War



Adams -  
Vice  
President

# Hamilton's Financial System

“Funding at par:”  
pay all debts at  
100% of their value  
high tariffs and an  
excise tax on  
whiskey will earn \$\$  
for the government

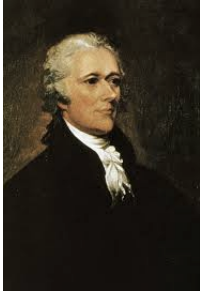


“Assumption” of  
States’ debts:  
the federal government  
will pay all of the  
individual state’s debts  
south is opposed –  
they’d already paid off  
their debts

compromise: Southerners would vote for the plan if the nation’s  
capital would be moved to an area on the Potomac River (VA)



# The Bank of the United States



## Arguments For (Hamilton's view)

safe place to keep tax money

would regulate other banks

would provide low-interest  
loans to businesses

## Arguments Against (Jefferson's view)

rich investors will get richer

the Constitution didn't give  
us permission to create it  
= unconstitutional

# The Whiskey Rebellion



Congress passed excise tax on  
whiskey to raise money  
most whiskey distillers poor  
Appalachian corn farmers with no  
way to bring their corn to market

when farmers rebelled, federal  
gov't used troops to put it down  
showed the federal gov't under  
the Constitution could handle  
internal conflicts (v. Shay's)

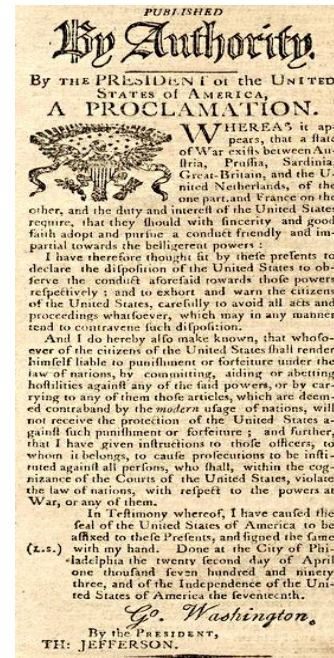




# The Proclamation of Neutrality

## (1793)

- French Revolution going on
- Anti-Federalists want us to support the revolutionists
- Washington's proclamation said we would not get involved



## Washington Retires: The Farewell Address

### 1796

stressed neutrality in foreign  
affairs

also warned Americans about  
political parties

