

Treasurer's Report:

1. Current Bank reconciliation is below; adjusted bank balance is approx. \$13,752.69. Note there are 3 pending items excluded from the reconciliation:
 - a. Money from Scholastic for Book Fair (money fronted on 6/30)
 - b. Craft Fair payment to CFC (Dave/Becky K working through the final financials)
 - c. Payments to Janitors for the Craft Fair (payment approved as part of Craft Fair budget, Dave to submit payment on 11/16)

				Expense approved?	Purpose				
July ME Balance		10,675.94							
	Craft Fair	430.00							
August ME Balance		11,105.94							
	Craft Fair	150.00							
	JE Correction	80.41							
September ME Balance		11,336.35							
	Craft Fair	250.00							
	Hannaford	398.00							
	VIP Charter (Plimoth Field trip)	(4,000.00)		Yes	Field Trip				
	Petty Cash (Craft Fair)	(400.00)		Yes	Craft Fair				
	Sams Italian (Craft Fair)	(354.75)		Yes	Craft Fair				
	Northern Lights	(620.00)		Yes	Field Trip				
	Sacopee Energy	(411.60)		Yes	Educational				
October ME Balance		6,198.00							
									Per SCG Statement received 11/9
Pending items	Reimbursement to Nicole	(122.17)							Events Committee; 4th grade potluck
	Reimbursement to Meggin	(87.29)							Events Committee; 3rd grade Potluck and supplies
	Reimbursement to Amber	(79.90)							Events Committee; 2nd grade potluck
	Box Tops	800.00							per Anne D on facebook
	Craft Fair Deposit	2,991.05							Becky sent form
	License for Movie night	(172.00)							Family movie night
	Fall fundraiser	4,225.00							
Adjusted Balance	excludes items below	13,752.69							
Other items	Money Back from Scholastic for Book Fair								
	Craft Fair Payment to CFC								
	Payment for Janitors (post Craft Fair)								

Note: Amber, Meggin, and Nicole—Dave discussing with BJ how to get reimbursement back to you in the most efficient manner

2. Budget review is underway; first glance we have more expense than projected revenue. Below is a high-level outline of last year's spending (I am still reviewing the binder for all expenses). Dave/Shawn/Kathleen to hammer out a budget ahead of January meeting.

Expenses	Amt\$	Notes
Plimouth	4,000.00	Money paid in Oct
CREA	800.00	
Northern Stars	620.00	Money paid in Oct
Sacopee Energy	411.60	Money paid in Oct
MSMT	1,515.00	
CREA	2,800.00	
Challenger	3,500.00	
Growstown	560.00	
Wind Over Wings	570.00	
Pejepscot	696.00	
Maine Wildlife Park	535.50	
Vouchers for Spring Book Fair?		
Total Field Trips/Direct Educational	16,008.10	Dave/Shawn to discuss with Heather
Watch Dogs	559.79	
Arts Are Elementary	3,400.00	Dave/Shawn to discuss with new ED
Amazon	3,150.00	Teacher Appreciation
Logo	1,500.00	
Food closet (new for 17/18)	1,500.00	
Constant Contact	459.00	
Ice Cream Social (?)	202.77	
Other items	10,771.56	
Hospitality	750.00	
Total expenses out	27,529.66	

Based on current revenue projections; SCG budget will be short around \$10,000. During the meeting we had discussed a gap closer to \$7,000. The difference of \$3,000 is due to the budget for Logo items and funding for the Food closet. If I am missing any of the smaller budgets; please let me know so I can add those in.

Ideas to balance the budget are below; to be clear these are just ideas to get conversations going. I welcome any and all feedback.

- A. Limit educational spending to \$10,000, from current \$16,000 (Savings of \$6,000)
- B. Continue to support, but negotiate a cut to AAE (Savings of \$1,500-\$2,000)
- C. Teacher appreciation – cut gifts from \$50 to \$25 (Savings of \$1,500)
- D. Add a Spring Fundraiser – (Whitney brought up idea of a read-a-thon; any other ideas are welcome)—potential income of \$4,000.
- E. Total Expense cuts (\$9,500) + Spring Fundraiser (\$4,000) more than covers the gap.
- F. Look for grants to support additional educational needs (not sure if the school does this). This could help us avoid cutting educational spending noted above.